

# **Earnings Update**

Reviewed Second Quarter & Half Year Results

*September 30, 2014*



The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on November 12, 2014 took on record the Reviewed Financial Results for the Second Quarter ended September 30, 2014.

**Performance Highlights for the quarter ended September 30, 2014:**

- Net Profit at Rs 172.30 crore for the quarter ended Sep, 2014 down by 43 % as compared to Rs 302.66 crore earned during the quarter ended Sep, 2013.
- EPS for the quarter ended Sep, 2014 at Rs 3.55 down 43 % from Rs 6.24 (recast due to share split) earned during the corresponding quarter of previous financial year.
- NIMs for the quarter ended Sep, 2014 at 4.01 % (annualized) vis-à-vis 4.33 % for the corresponding quarter of previous financial year.
- Post tax Return on Assets at 0.96 % (annualized) for the quarter ended Sep, 2014 compared to 1.86 % for the corresponding period of the previous financial year.
- Post Tax Return on Average Net-Worth (annualized) for the quarter ended Sep, 2014 at 11.60 % compared to 22.74 % recorded for the corresponding quarter of last financial year.
- The Cost of Deposits (Annualized) for the quarter ended Sep, 2014 at 6.80 % compared to 6.59 % recorded for the corresponding quarter of last financial year.
- The Yield on Advances (annualized) for the quarter ended Sep, 2014 stood at 11.91 % as compared to 12.35 % for the quarter ended Sep, 2013.
- Business per Employee and Net profit per Employee (annualized) were at Rs 11.59 crore and Rs 6.66 lakh respectively for the quarter ended Sep, 2014 compared to Rs 10.92 crore and Rs 12.92 lakh pertaining to the quarter ended Sep, 2013.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Sep, 2014 at 4.73 % and 2.46 % respectively compared to 1.69 % and 0.19 % a year ago.
- NPA Coverage Ratio as on Sep, 2014 at 54.85 %.
- Cost to Income Ratio stood at 44.33 % for the quarter ended Sep, 2014 as compared to 36.45 % for the quarter ended Sep, 2013.
- Capital Adequacy Ratio (Basel III) stood at 12.66 % as on Sep, 2014 well above RBI stipulated norm of 9 %.

The Board of Directors of The Jammu & Kashmir Bank Ltd. at their meeting held on November 12, 2014 took on record the Reviewed Financial Results for the Half Year ended September 30, 2014.

**Performance Highlights for the half year ended September 30, 2014:**

- Net Profit at Rs 302.35 crore for the half year ended Sep, 2014 down by 50 % as compared to Rs 610.58 crore earned during the half year ended Sep, 2013.
- EPS for the half year ended Sep, 2014 at Rs 6.24 down 50 % from Rs 12.60 (recast due to share split) earned during the corresponding half year of previous financial year.
- NIMs (Net Interest Margins) Ratio for the half year ended Sep, 2014 at 3.83 % (annualized) vis-à-vis 4.25 % for the corresponding half year of previous financial year.
- Post tax Return on Assets at 0.84 % (annualized) for the half year ended Sep, 2014 compared to 1.87 % for the corresponding period of the previous financial year
- Post Tax Return on Average Net-Worth (annualized) for the half year ended Sep, 2014 at 10.29 % compared to 23.62 % recorded for the corresponding half year of previous financial year.
- The Cost of Deposits (Annualized) for the half year ended Sep, 2014 at 6.84 % compared to 6.57 % recorded for the corresponding half year of last financial year.
- The Yield on Advances (annualized) for the half year ended Sep, 2014 stood at 11.72 % as compared to 12.26 % for the half year ended Sep, 2013.
- Business per Employee and Net profit per Employee (annualized) were at Rs 11.59 crore and Rs 5.84 lakh respectively for the half year ended Sep, 2014 compared to Rs 10.92 crore and Rs 13.04 lakh pertaining to the half year ended Sep, 2013.
- Gross and Net NPA's as percentages to Gross and Net Advances as on Sep, 2014 at 4.73 % and 2.46 % respectively compared to 1.69 % and 0.19 % a year ago.
- NPA Coverage Ratio as on Sep, 2014 at 54.85 %
- Cost to Income Ratio stood at 43.06 % for the half year ended Sep, 2014 as compared to 36.05 % for the half year ended Sep, 2013.

## Profit & Loss Account

Amount in Rupees crore

Particulars	Q 2 '14-15	Q 2 '13-14	% Change	Q 2 '14-15	Q 1 '14-15	% Change	H 1 '14-15	H 1 '13-14	% Change	Year ended Mar, '14
Interest Earned	1798.53	1649.74	9.02%	1798.53	1768.01	1.73%	3566.54	3273.98	8.94%	6767.00
Interest Expended	1106.59	967.92	14.33%	1106.59	1130.31	-2.10%	2236.90	1937.27	15.47%	4082.52
<b>Net Interest Income</b>	<b>691.94</b>	<b>681.82</b>	1.48%	<b>691.94</b>	<b>637.70</b>	8.51%	<b>1329.64</b>	<b>1336.71</b>	-0.53%	<b>2684.48</b>
Other Income	84.63	99.48	-14.93%	84.63	130.99	-35.39%	215.62	191.71	12.47%	390.26
<b>Operating Income</b>	<b>776.57</b>	<b>781.30</b>	-0.61%	<b>776.57</b>	<b>768.69</b>	1.03%	<b>1545.26</b>	<b>1528.42</b>	1.10%	<b>3074.74</b>
Operating Expenses	344.25	284.82	20.87%	344.25	321.17	7.19%	665.42	550.95	20.78%	1174.99
<b>Operating Profit</b>	<b>432.32</b>	<b>496.48</b>	-12.92%	<b>432.32</b>	<b>447.52</b>	-3.40%	<b>879.84</b>	<b>977.47</b>	-9.99%	<b>1899.75</b>
Provisions & Contingencies	167.60	55.68	201.01%	167.60	246.77	-32.08%	414.37	91.91	350.84%	147.88
<b>PBT</b>	<b>264.72</b>	<b>440.80</b>	-39.95%	<b>264.72</b>	<b>200.75</b>	31.87%	<b>465.47</b>	<b>885.56</b>	-47.44%	<b>1751.87</b>
Tax Provision	92.42	138.14	-33.10%	92.42	70.70	30.72%	163.12	274.98	-40.68%	569.40
<b>Net Profit</b>	<b>172.30</b>	<b>302.66</b>	-43.07%	<b>172.30</b>	<b>130.05</b>	32.49%	<b>302.35</b>	<b>610.58</b>	-50.48%	<b>1182.47</b>
Share Capital	48.49	48.49	0.00%	48.49	48.49	0.00%	48.49	48.49	0.00%	48.49
<b>EPS in Rs. *</b>	<b>3.55</b>	<b>6.24</b>	-43.11%	<b>3.55</b>	<b>2.68</b>	32.46%	<b>6.24</b>	<b>12.60</b>	-50.48%	<b>24.39</b>
<b>Net Interest Margins</b>	<b>1.00%</b>	<b>1.10%</b>	-	<b>1.00%</b>	<b>0.91%</b>	-	<b>1.92%</b>	<b>2.14%</b>	-	-
<b>Net Interest Margins (Ann.)</b>	<b>4.01%</b>	<b>4.33%</b>	-	<b>4.01%</b>	<b>3.63%</b>	-	<b>3.83%</b>	<b>4.25%</b>	-	<b>4.16%</b>

\* EPS for periods upto quarter ended June, 2014 has been recast consequent upon split of Bank's share during quarter ended Sep, 2014

**Balance Sheet**

Amount in Rupees crore

Particulars	As on Sep 30, 2014	As on Sep 30, 2013	% Change	As on March 31, 2014
<b>Capital &amp; Liabilities</b>				
Capital	48.49	48.49	0.00%	48.49
Reserves & Surplus *	5977.47	5426.79	10.15%	5675.12
Deposits	62972.35	61171.15	2.94%	69335.86
Borrowings	2914.21	1345.93	116.52%	1765.00
Other Liabilities & Provisions	1657.37	1365.44	21.38%	1795.26
<b>Total</b>	<b>73569.89</b>	<b>69357.80</b>	<b>6.07%</b>	<b>78619.73</b>
<b>Assets</b>				
Cash & Bank Balance	2579.71	2414.54	6.84%	3045.59
Balance with Banks and Money at Call & Short Notice	176.19	1822.59	-90.33%	1168.31
Investments	23626.16	22316.25	5.87%	26195.07
Advances	45072.37	41120.81	9.61%	46384.60
Fixed Assets	543.45	494.51	9.90%	533.81
Other Assets	1572.01	1189.10	32.20%	1292.35
<b>Total</b>	<b>73569.89</b>	<b>69357.80</b>	<b>6.07%</b>	<b>78619.73</b>

\* Includes Retained Earnings

**Break-up:****1. Interest Earned**

Amount in Rupees crore

Particulars	Q 2 '14-15	Q 2 '13-14	% Change	HY 1 FY '14-15	HY 1 FY '13-14	% Change	Year Ended Mar, 2014
On Loans & Advances	1339.04	1243.96	7.64%	2618.78	2428.35	7.84%	5021.26
Investments	455.48	396.09	14.99%	922.75	819.00	12.67%	1685.56
Inter Bank Funds	4.01	9.69	-58.62%	25.01	26.63	-6.08%	60.18
<b>Total</b>	<b>1798.53</b>	<b>1649.74</b>	<b>9.02%</b>	<b>3566.54</b>	<b>3273.98</b>	<b>8.94%</b>	<b>6767.00</b>

**2. Interest Expended**

Amount in Rupees crore

Particulars	Q 2 '14-15	Q 2 '13-14	% Change	HY 1 FY '14-15	HY 1 FY '13-14	% Change	Year Ended Mar, 2014
Deposits	1050.57	940.85	11.66%	2150.36	1885.80	14.03%	3978.37
Borrowings	42.52	13.57	213.34%	59.54	24.47	143.32%	50.15
Others (Subordinated Debt)	13.50	13.50	0.00%	27.00	27.00	0.00%	54.00
<b>Total</b>	<b>1106.59</b>	<b>967.92</b>	<b>14.33%</b>	<b>2236.90</b>	<b>1937.27</b>	<b>15.47%</b>	<b>4082.52</b>

**3. Other Income**

Amount in Rupees crore

Particulars	Q 2 '14-15	Q 2 '13-14	% Change	HY 1 FY '14-15	HY 1 FY '13-14	% Change	Year Ended Mar, 2014
Commission / Exchange	38.19	40.81	-6.42%	76.07	81.74	-6.94%	166.46
Insurance Commission	6.39	6.64	-3.77%	14.39	14.86	-3.16%	31.31
Treasury / Trading Income	18.49	9.34	97.97%	46.48	28.80	61.39%	63.63
Miscellaneous Income	21.56	42.69	-49.50%	78.68	66.31	18.65%	128.87
<b>Total</b>	<b>84.63</b>	<b>99.48</b>	<b>-14.93%</b>	<b>215.62</b>	<b>191.71</b>	<b>12.47%</b>	<b>390.26</b>

**4. Operating Expenses**

Amount in Rupees crore

Particulars	Q 2 '14-15	Q 2 '13-14	% Change	HY 1 FY '14-15	HY 1 FY '13-14	% Change	Year Ended Mar, 2014
Payment for Employees	227.77	176.76	28.86%	433.73	352.40	23.08%	743.91
Rent, Taxes and Lightning	16.67	13.51	23.39%	32.11	27.29	17.66%	59.54
Printing & Stationery	2.46	2.10	17.14%	4.65	4.17	11.51%	8.48
Advertisement & Publicity	1.12	2.11	-46.92%	2.14	3.90	-45.13%	12.18
Depreciation in Bank's Property	18.18	22.21	-18.14%	35.44	32.99	7.43%	77.86
Directors' Fees, Allowances & Expenses	0.23	0.20	15.00%	0.37	0.36	2.78%	0.73
Auditors' Fees & Expenses	3.40	2.79	21.86%	6.80	6.65	2.26%	13.45
Law Charges	0.38	0.15	153.33%	0.82	0.60	36.67%	1.63
Postage, Telegrams, Telephones etc	1.84	1.52	21.05%	3.40	2.61	30.27%	5.97
Repairs & Maintenance	2.46	2.85	-13.68%	4.79	6.04	-20.70%	12.16
Insurance	14.21	11.93	19.11%	28.43	23.88	19.05%	45.81
Other Expenditure	55.53	48.69	14.05%	112.74	90.06	25.18%	193.27
<b>Total</b>	<b>344.25</b>	<b>284.82</b>	<b>20.87%</b>	<b>665.42</b>	<b>550.95</b>	<b>20.78%</b>	<b>1174.99</b>

**Break-up:****5. Provisions & Contingencies**

Amount in Rupees crore

Particulars	Q 2 '14-15	Q 2 '13-14	% Change	HY 1 FY '14-15	HY 1 FY '13-14	% Change	Year Ended Mar, 2014
Provision for Tax	92.42	138.14	-33.10%	163.12	274.98	-40.68%	569.40
Provision for Bad & Doubtful Debts	157.00	33.01	375.61%	391.00	45.54	758.59%	68.02
Provision for Standard Advances		8.50			12.80		51.85
Provision for Depreciation on Investments	1.25	6.30	-80.16%	1.25	6.30	-80.16%	
Provision for Non Performing Investments	2.83	2.83	0.00%	15.58	15.33	1.63%	17.33
Provision for Frauds/ Embezzlements	0.21	0.26	-19.23%	0.23	1.09	-78.90%	2.08
Contingencies							
Provision for diminution in fair value of Restructured / Rescheduled advances	6.31	4.78	32.01%	6.31	10.85	-41.84%	7.54
Provision for Contingent Liabilities							1.07
<b>Total</b>	<b>260.02</b>	<b>193.82</b>	<b>34.16%</b>	<b>577.49</b>	<b>366.89</b>	<b>57.40%</b>	<b>717.28</b>

**6. Deposits**

Amount in Rupees crore

Particulars	As on Sep 30, 2014	As on Sep 30, 2013	% Change	As on Mar 31, 2014
Demand Deposits	5690.84	5173.94	9.99%	6839.82
Saving Deposits	19304.73	18378.18	5.04%	20243.44
Term Deposits	37976.78	37619.03	0.95%	42252.60
<b>Total</b>	<b>62972.35</b>	<b>61171.15</b>	<b>2.94%</b>	<b>69335.86</b>

### Movement in Gross NPA's

Amount in Rupees crore

Particulars	Q 2 '14-15	Q 2 '13-14	% Change	HY 1 FY '14-15	HY 1 FY '13-14	% Change	Year Ended Mar, 2014
Balance at the start of the period	1887.99	665.43	184%	783.42	643.77	22%	643.77
Additions during the period	377.38	113.49	233%	1538.10	196.19	684%	410.60
<b>Reductions</b>							
Up gradations during the period	41.91	35.94	17%	59.52	65.41	-9%	117.70
Write off	6.48	3.37	92%	12.09	4.67	159%	7.09
Recoveries during the period	30.04	30.68	-2%	62.97	60.95	3%	146.16
Balance at the close of the period	2186.94	708.93	208%	2186.94	708.93	208%	783.42

### Movement in Restructured Assets

Amount in Rupees crore

Particulars	Q 2 '14-15	Q 2 '13-14	% Change	HY 1 FY '14-15	HY 1 FY '13-14	% Change	Year Ended Mar, 2014
Balance at the start of the period	1390.42	1687.83	-17.62%	1575.97	1490.48	5.74%	1490.48
Additions during the period	130.21	65.44	98.98%	136.49	286.65	-52.38%	663.71
Repayments / Reductions / Reclassification / Upgradations, etc during the period	251.33	257.81	-2.51%	443.16	281.67	57.33%	578.22
Balance at the close of the period	1269.30	1495.46	-15.12%	1269.30	1495.46	-15.12%	1575.97

### Incremental Growth in Deposits and Advances

Amount in Rupees crore

Particulars		As on Sep 30, 2014	As on Sep 30, 2013	Increment	% Change
Deposits	In J&K State	44156.44	40626.51	3529.93	9%
	In Rest of India	18815.91	20544.63	-1728.72	-8%
	Whole Bank	62972.35	61171.14	1801.21	3%
Gross Advances	In J&K State	21498.34	17992.40	3505.94	19%
	In Rest of India	24994.25	24103.30	890.95	4%
	Whole Bank	46492.59	42095.70	4396.89	10%

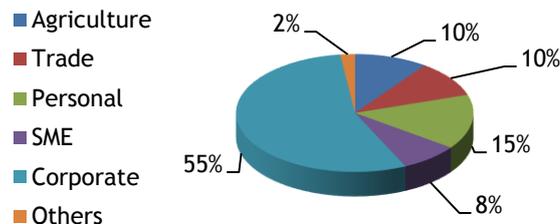
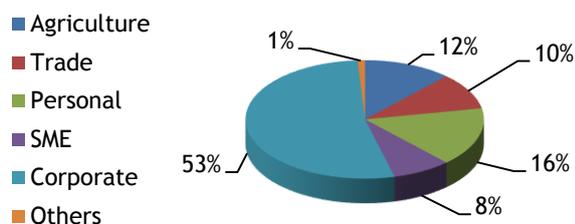
**Gross Advances –  
Sector-wise (Sep 14)**

**Gross Advances –  
Sector-wise (Sep 13)**

**Bank as Whole**

**Gross Advances – Rs 46493 cr**

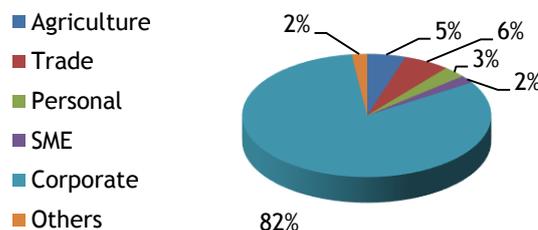
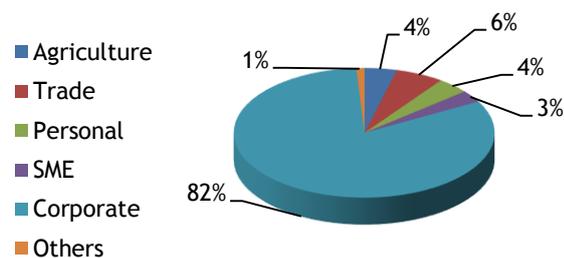
**Gross Advances – Rs 42096 cr**



**In Rest of India**

**Gross Advances – Rs 24994 cr**

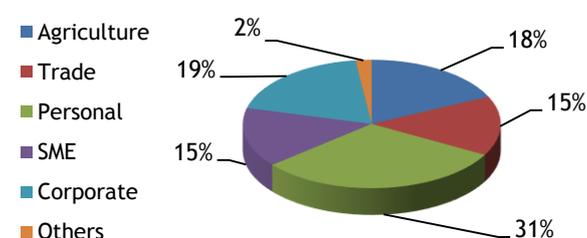
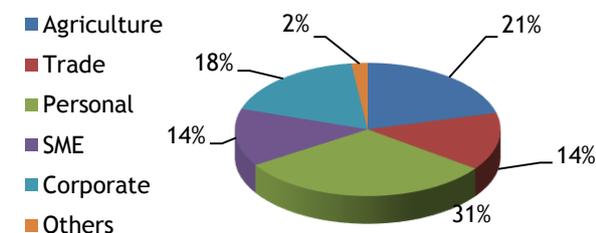
**Gross Advances – Rs 24103 cr**



**Within J&K State**

**Gross Advances – Rs 21498 cr**

**Gross Advances – Rs 17992 cr**



## Categorization of Investments (I)

Amount in Rupees crore

Particulars	As on Sep 30, 2014	As on Sep 30, 2013	% Change	As on Mar 31, 2014
<b>Held to Maturity (HTM)</b>				
☐ Government & Other Approved Securities	13656.17	13358.26	2.23%	14251.70
☐ Shares				
☐ Debentures & Bonds	23.37	108.48	-78.46%	47.82
☐ Subsidiaries & Joint Ventures	20.00	10.00	100.00%	44.01
☐ Others	2070.42	2262.85	-8.50%	2179.36
<b>Sub-Total</b>	<b>15769.96</b>	<b>15739.59</b>	<b>0.19%</b>	<b>16522.89</b>
<i>Percentage of HTM to Total Investments</i>	<i>66.75%</i>	<i>70.42%</i>		<i>63.08%</i>
<b>Held for Trading (HFT)</b>				
☐ Government & Other Approved Securities	0.00	0.00		
☐ Shares	1.67	2.56	-34.77%	1.24
☐ Debentures & Bonds				
☐ Subsidiaries & Joint Ventures				
☐ Others				
<b>Sub-Total</b>	<b>1.67</b>	<b>2.56</b>	<b>-34.77%</b>	<b>1.24</b>
<i>Percentage of HFT to Total Investments</i>	<i>0.01%</i>	<i>0.011%</i>		<i>0.00%</i>
<b>Available for Sale (AFS)</b>				
☐ Government & Other Approved Securities	144.35	1581.68	-90.87%	703.24
☐ Shares	215.73	205.57	4.94%	215.35
☐ Debentures & Bonds	1923.09	1986.60	-3.20%	1984.48
☐ Subsidiaries & Joint Ventures				
☐ Others	5571.36	2800.25	98.96%	6767.87
☐ Debt / Money Market related MF's				
<b>Sub-Total</b>	<b>7854.53</b>	<b>6574.10</b>	<b>19.48%</b>	<b>9670.94</b>
<i>Percentage of AFS to Total Investments</i>	<i>33.25%</i>	<i>29.46%</i>		<i>36.92%</i>
<b>Total Investment</b>	<b>23626.16</b>	<b>22316.25</b>	<b>5.87%</b>	<b>26195.07</b>

## Categorization of Investments (II)

Amount in Rupees crore

Particulars	As on Sep 30, 2014	As on Sep 30, 2013	% Change	As on Mar 31, 2014
SLR Securities	13800.53	14939.94	-7.63%	14954.95
Non SLR Securities	9825.63	7376.31	33.21%	11240.12
<b>Total Investment</b>	<b>23626.16</b>	<b>22316.25</b>	<b>5.87%</b>	<b>26195.07</b>
SLR Securities as % age to total Investments	58.41%	66.95%	-	57.09%
Non SLR Securities as % age to total Investments	41.59%	33.05%	-	42.91%

Previous period figures wherever necessary have been recast

### Analytical Ratios:

Particulars	Q 2 FY '14-15	Q 2 FY '13-14	H 1 FY '14-15	H 1 FY '13-14	Year Ended Mar 2014
Net Interest Margins (%) *	1.00	1.10	1.92	2.14	
<b>Annualized</b>	<b>4.01</b>	<b>4.33</b>	<b>3.83</b>	<b>4.25</b>	<b>4.16</b>
Yield on Advances (%) *	2.98	3.09	5.86	6.13	
<b>Annualized</b>	<b>11.91</b>	<b>12.35</b>	<b>11.72</b>	<b>12.26</b>	<b>12.23</b>
Yield on Investments (%) *	1.92	1.84	3.84	3.68	
<b>Annualized</b>	<b>7.66</b>	<b>7.36</b>	<b>7.68</b>	<b>7.36</b>	<b>7.39</b>
Cost of Deposits (%) *	1.70	1.65	3.42	3.28	
<b>Annualized</b>	<b>6.80</b>	<b>6.59</b>	<b>6.84</b>	<b>6.57</b>	<b>6.70</b>
Post Tax Return on Assets (%)	0.24	0.46	0.42	0.94	
<b>Annualized</b>	<b>0.96</b>	<b>1.86</b>	<b>0.84</b>	<b>1.87</b>	<b>1.74</b>
Post Tax Return on Average Networth (%)*	2.90	5.68	5.15	11.81	
<b>Annualized</b>	<b>11.60</b>	<b>22.74</b>	<b>10.29</b>	<b>23.62</b>	<b>22.34</b>
Cost to Income Ratio (%)	44.33	36.45	43.06	36.05	38.21
Credit / Deposit (CD) Ratio (%)	71.57	67.22	71.57	67.22	66.90
CASA Ratio (%)	39.69	38.50	39.69	38.50	39.06
Business per Employee (In Rupees crore)	11.59	10.92	11.59	10.92	12.35
Net Profit per Employee (In Rupees lakh)	1.67	3.23	2.92	6.52	
<b>Annualized</b>	<b>6.66</b>	<b>12.92</b>	<b>5.84</b>	<b>13.04</b>	<b>12.62</b>
Number of Employees	9324	9367	9324	9367	9371
Business Per Branch (In Rupees crore)	134.71	135.67	134.71	135.67	148.17
Net Profit per Branch (In Rs cr) <b>Ann.</b>	<b>0.86</b>	<b>1.61</b>	<b>0.75</b>	<b>1.62</b>	<b>1.51</b>
Branches – Excluding Extension Counters, Controlling Offices & RCC's	802	754	802	754	781
Gross NPAs (In Rupees crore)	2186.94	708.93	2186.94	708.93	783.42
Net NPAs (In Rupees crore)	1108.53	77.58	1108.53	77.58	101.99
Gross NPA Ratio (%)	4.73	1.69	4.73	1.69	1.66
Net NPA Ratio (%)	2.46	0.19	2.46	0.19	0.22
NPA Coverage Ratio (%)	54.85	92.06	54.85	92.06	90.30
Capital Adequacy Ratio (%) Basel II	<b>13.09</b>	<b>13.54</b>	<b>13.09</b>	<b>13.54</b>	<b>12.91</b>
i. Tier I	11.52	11.70	11.52	11.70	11.24
ii. Tier II	1.57	1.84	1.57	1.84	1.67
Capital Adequacy Ratio (%) Basel III	<b>12.66</b>	<b>13.18</b>	<b>12.66</b>	<b>13.18</b>	<b>12.69</b>
i. Tier I	11.27	11.42	11.27	11.42	11.22
ii. Tier II	1.39	1.76	1.39	1.76	1.47
Earning per Share ** (In Rupees)	3.55	6.24	6.24	12.60	
<b>Annualized</b>	<b>14.22</b>	<b>24.97</b>	<b>12.47</b>	<b>25.19</b>	<b>24.39</b>
Net Asset Value ** (In Rupees)	124.30	112.94	124.30	112.94	118.07
Adjusted Book Value ** (In Rupees)	101.44	111.34	101.44	111.34	115.96
Dividend Payout Ratio (%)	-	-	-	-	20.50
Dividend Yield (%)	-	-	-	-	2.65

\* Ratios calculated on Fortnightly average balances

\*\* Ratio for previous periods upto quarter ended June, 2014 has been recast consequent upon split of Bank's share during quarter ended Sep, 2014

### Shareholding Pattern as on November 07, 2014 vis-à-vis November 08, 2013:

S No.	PARTICULARS	Number of Shares Held as on Nov 7, 2014	% to Capital	Number of Shares Held as on Nov 8, 2013	% to Capital
1.	GOVERNMENT OF J&K	257752660	53.17%	25775266	53.17%
2.	INDIAN MUTUAL FUNDS	9274652	1.91%	1595430	3.29%
3.	INSURANCE COMPANIES	5855781	1.21%	215608	0.44%
4.	BANKS	68690	0.01%	21318	0.04%
5.	NON RESIDENT INDIANS	5405861	1.12%	274165	0.57%
6.	FOREIGN INST. INVESTORS	143919365	29.69%	13831392	28.53%
7.	FOREIGN PORTFOLIO INVESTORS	96144	0.02%	0	0.00%
8.	BODIES CORPORATES	8645995	1.78%	1522616	3.14%
9.	RESIDENT INDIVIDUALS	52623944	10.86%	5222047	10.77%
10.	CLEARING MEMBERS	1134928	0.23%	19960	0.04%
	<b>TOTAL</b>	<b>484778020 *</b>	<b>100.00%</b>	<b>48477802</b>	<b>100.00%</b>

\* Face value split – From Rs 10 per share to Re 1 per share during this quarter

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